

Acceleration of Contract Performance Agreement

_____, referred to as CONTRACTOR, and
_____, referred to as OWNER, agree:

The parties have entered into an agreement for _____
_____, on _____. Pursuant
to this agreement, and any modifications thereto, substantial completion of the work is
scheduled on _____, 20__.

OWNER desires that the work be substantially complete on or before _____,
20__.

CONTRACTOR, in consideration of an additional payment of \$ _____
(_____ & ____/100) due on or before _____,
herewith agrees to complete all work in accordance with the plans and specifications of the
original contract by _____, 20__.

Time is of the essence in this contract. The parties agree that if the work is not completed
within the time set forth in this agreement, the OWNER shall suffer damages, which shall be
difficult of calculation. Accordingly, solely as liquidated damages and not as a penalty, the
CONTRACTOR shall pay to OWNER the sum of \$ _____
(_____ & ____/100 dollars) per _____ beyond
the date specified for the completion of the work herein.

Other than those changes set forth herein, the original contract dated _____,
20__ shall remain in full force and effect.

This is the entire agreement between the parties and this agreement may only be further
amended in writing.

Dated: _____, 20__

_____ By Owner

_____ By Contractor