

PROFIT SHARING AND FINANCIAL PAYOUTS

IT IS MUTUALLY AGREED upon that the partners described in the Partnership agreement form of **"Company":** _____ herby acknowledge the following schedule for financial distribution of funds with its partners and within its company.

1. **QUALIFYING MEMBER** – A Qualifying Member is a person or people authorized by the Officer’s of **"Company":** _____ to be eligible in payouts

2. **PAYOUTS** – Payouts will be made to each qualifying partner on the last day of each and every month for work completed within that qualifying month.

3. **TERM** – All financial payouts are available for viewing but under no circumstances, unless authorized by the CEO can any payment be written or paid to by any other member of said company. CEO must have authorization from any company officer for CEO payment.

4. **PROFIT SHARING** – Any and all profits after expenses are eligible for profit sharing whereas each partner’s profits can be deposited into a savings account and paid out at the end of the year or monthly. Additional Profit Sharing Forms will be distributed to all qualifying members.

5. **METHOD** - Below is the standard responsibility of the company for payouts and profit sharing in order of financial distribution based on per project or job. No payouts will be given until the balance of said project or job is paid in full.

TYPE	AMOUNT
Company/Organization	50% profit after expenses
Sales Person (or qualifying member)	20% profit after expenses
Administration (or qualifying member)	5% profit after expenses
Operations (or qualifying member)	5% profit after expenses
Partner Payout	20% profit after expenses
TOTAL PAYOUT PER PROJECT or JOB is EQUAL or LESS THAN 100%	

6. **MODIFICATIONS** - This instrument may not be changed orally. Any modifications of this agreement must be by written supplemental agreement executed by all parties thereto.

IN WITNESS WHEREOF, the parties have hereunto signed this partnership agreement this

_____ day of _____, 20____.

_____	_____	_____
SIGNATURE	NAME	TITLE

_____	_____	_____
SIGNATURE	NAME	TITLE

_____	_____	_____
SIGNATURE	NAME	TITLE